

CUSTOMER ACCOUNT INFORMATION FORM

INDIVIDUAL ACCOUNT			
ACCOUNT TYPE: ☐ CASH ☐ DISCRETIONARY ☐ INSTITUTIONAL ☐ MARGIN			
PERSONAL INFORMATION			
CLIENT NAME			
Mailing Address			
Permanent Address			
Date of Birth	Place of Birth	Status	Spouse
Nationality	Tel. No.	Mobile No.	Occupation
Email Address		TIN	
Identification Documents ☐ Driver's License ☐ Passport ☐ SSS/GSIS ☐ Others			
Specimen Signature 1. _____ 2. _____			
CREDIT INFORMATION			
Current Employer/Name of Business			
Business Address			
Nature of Business/Job Title		Tel. No.	Fax No.
Bank References			
Bank / Branch	Type of Account		Account Number
CORPORATE ACCOUNT			
CORPORATE NAME			
Business Address			
Nature of Business		Tel. No.	Fax No.
Email Address		Nationality	TIN No.
Please indicate the names of principal officers authorized to transact on behalf of the company. ☐ Any one ☐ Any two			
Name	Position	Signature	
OTHER INFORMATION			
Investment Objective: ☐ Speculation ☐ Growth ☐ Preservation of Capital ☐ Long Term Investment			
Officer, Director or Shareholder or Broker Dealer? ☐ Yes ☐ No If yes, identify the Broker Dealer and describe the relationship			
Officer or Director of an Exchange-listed company? ☐ Yes ☐ No If yes, identify the company			
Accounts with Other Broker Dealer: _____			
Annual Income	☐ Less than 1M	☐ 1M to less than 10M	☐ 10M to less than 50M ☐ 50M and above
Assets	☐ Less than 1M	☐ 1M to less than 10M	☐ 10M to less than 50M ☐ 50M and above
Networth	☐ Less than 1M	☐ 1M to less than 10M	☐ 10M to less than 50M ☐ 50M and above
Source of Funds _____		Trading Limit _____	Comm.Rate _____
Registry of Certificates: ☐ In Street ☐ In Client's Name			
Preferred Delivery of Confirmations: ☐ Courier ☐ Fax ☐ Email ☐ Pick up			
Do you require a duplicate copy of confirmations to be sent to another person? ☐ Yes ☐ No If yes, state the person's name and relationship _____ , _____			
_____ Signature of Customer or Attorney-in-fact		_____ Date	
_____ Signature of Person authorized to exercise discretion		_____ Date	
_____ Signature of Salesman introducing the Account		_____ Date	
_____ Signature of Officer or Manager accepting the Account		_____ Date	

TERMS AND CONDITIONS

This is to confirm my understanding that Value Quest Securities Corp. (“Value Quest”) will act as my broker for my transactions in securities. I also confirm that all my orders for purchases or sales of securities shall be subject to the prevailing rules of the Philippine Stock Exchange, Inc. or any exchange in which Value Quest is a member, to the regulations of the Securities and Exchange Commission and to the following terms and conditions:

1. For the purpose of selling, buying or performing other acts as stated herein, I hereby irrevocably appoint and constitute Value Quest, its officers, employees, or successors-in-interest and/or assigns, as well as any subagent, broker, attorney-in-fact it may appoint for that purpose, as my true and lawful attorney with full power and authority to buy or sell, lend or borrow securities, or otherwise act for any of my account(s) (whether carried individually or jointly with others), to agree to the price of said securities, execute bill of sale, receipts, assignments of all my right, title and interest to the purchaser(s) thereof of such other instruments in writing or documents as may be necessary and to deliver or accept delivery of the corresponding stock certificates and/or which Value Quest may directly or indirectly do or cause to be done in accordance with the powers herein conferred all of which are hereby deemed ratified by me in all respects. For this purpose, Value Quest shall be entitled to rely on any instructions, notices and communications which it believes to have originated from me and I shall be bound thereby.

2. Any order by me for the purchase or sale of securities shall be binding on Value Quest only upon its issuance of the confirmation notice. Value Quest does not warrant that any order placed can be or has been executed unless the confirmation notice is issued. The contents of confirmation notices sent to my address indicated herein shall be deemed conclusive upon me as to their correctness, unless within twenty four (24) hours from receipt thereof, written notice of any objection is served upon Value Quest.

3. In consideration of the foregoing, I hereby agree to pay Value Quest (i) commissions at such rates as may be from time to time be communicated to me (ii) transfer fees upon actual transfer of the certificate issued to me; (iii) documentary stamp taxes, and (iv) other levies and duties thereon. The amount due herein shall be delivered in full to Value Quest within the same period required under paragraph 4 hereof.

4. When required by Value Quest, I agree to make a deposit on all my purchases equivalent to the amount stipulated herein. Securities purchased on my behalf shall be registered in the name of Value Quest until full payment of the purchase price, which payment shall no case be made later than as specifically required by Value Quest or two (2) business days after the date of said purchase, whichever is earlier, without need of any notice or demand. Subject to Paragraph 16 hereof, Value Quest may, at its sole discretion, cancel in writing any waiver of deposit requirements at any time.

5. The transfer of certificates shall be subject to the regular course of clearing and compliance by the Clearing House/Transfer Agents/Central Depository and Clearing with Value Quest’s transfer instructions. Certificates shall be issued under Value Quest’s name unless payment is received within twenty four (24) hours from purchase or as otherwise required or instructed by me. Payments made by check shall have the effect of payment when cleared by the drawee bank. My failure to pay on the date specially required by Value Quest or on the third business day after the date of purchase, whichever is earlier, shall immediately, and without need or demand, authorize Value Quest to sell the securities for my account.

6. The sale price of securities sold for my account, net of the sums owing to Value Quest and those mentioned in Paragraph 3 hereof shall be delivered to me within two (2) business days after the date of sale or based on the market practice of T+2 whichever is longer unless I direct or otherwise advise Value Quest in writing. Value Quest shall not be bound to deliver said sale price to me unless I deliver to Value Quest the instruments evidencing the securities properly endorsed, or until all amounts which I may owe Value Quest have been paid in full.

7. Any and all securities or contacts relating thereto, which are now or may hereafter be held or carried by Value Quest in any of my accounts (either individually or jointly with others), are to be held by Value Quest as collateral for the payment of any claim which Value Quest may have against me, with the right to transfer monies or securities to another when in Value Quest’s judgment such transfer may be necessary.

8. In the event that my cash account is not liquidated within two (2) business days from the date of purchase, or whether in its sole discretion Value Quest considers it necessary for its own protection. I hereby specifically authorize and empower Value Quest, without need of prior notice and demand, to sell so much of the securities in my account(s) (whether herein carried individually or jointly with others) and herein delivered as collateral, necessary for the payment of any of my obligations to Value Quest. I hereby guarantee that such securities are free from all liens and encumbrances, it being expressly

understood that in the event that any such liens are later discovered which prevent subsequent negotiation of said securities, Value Quest may, at its sole discretion, buy back the sold securities and collect from me whatever amount Value Quest may incur by reason of such buy back, including damages which it may suffer or maybe required to pay. I further authorize Value Quest to buy, lend, borrow or arrange for the lending or borrowing of any and all securities to cover for any short-selling in such account(s), to transfer monies or securities from any one of my account(s) to another, and to settle all outstanding obligations. It is hereby agreed and understood that I shall at all times be liable for payment of any unpaid balance owing, if any, on my account(s) together with interest, provided that I shall remain liable for any deficiency remaining in any such account(s) in the event of liquidation.

9. I hereby also authorize Value Quest, without need of any further notice from me, to pledge any securities beneficially owned by me, either separately or in common with other securities, for any amount due from me or my account(s).

10. In addition to the foregoing, Value Quest shall be entitled to set off any amount payable by Value Quest pursuant to this account against any amount owing from me pursuant to this account of any of my accounts held or carried by Value Quest (either held individually or jointly with others) which are due and demandable.

11. While the securities subject of the foregoing terms and conditions are in Value Quest’s possession, their custody shall be governed by the Safekeeping Agreement which I have executed.

12. Unless otherwise agreed upon in writing, any of my unpaid accounts shall bear interest of three percent (3%) per month without need of demand. In the event of any controversy or litigation arising out of this Agreement, Value Quest shall be entitled to a reasonable compensation of attorney’s fee and costs of collection, which shall not in any event be less than twenty five percent (25%) of the total amount of my indebtedness then outstanding or Fifty Thousand Pesos (Php50,000.00) whichever is greater. It is agreed that venue of action for any litigation shall be in the proper courts of Municipality of Pasig, any other venue of suit being waived.

13. I understand that the stock market is a rapidly changing market and there is an inherent risk in incurring loss in securities transactions which shall be for my account. For this reason, I hereby hold Value Quest free and harmless against any and all costs, losses, damages, fines, penalties and taxes which it may incur arising out of or in connection with the exercise of its functions and powers herein authorized, except those arising from fraud or gross negligence and in the latter case, without responsibility for all damages except actual damages.

14. I also understand that Value Quest will provide me with monthly statements (in such form as Value Quest may determine) setting forth the list of securities held for my account(s), if any, in the name of Value Quest, its agents or nominees, and details of all transactions entered into since the date of the preceding statement (if any) and containing such further information as Value Quest consider relevant.

15. It is agreed that all communications whether by mail, telegraph, telephone, electronic mail, messenger or otherwise, sent to me at the address appearing in Value Quest’s record shall constitute personal delivery to me, and that in the event of my failure to notify Value Quest in writing of any change in address, all communications shall be directed to my last known address appearing in Value Quest’s records. It is further agreed that all communications sent to my indicated address shall be conclusive as to their correctness, in the absence of my written objection received by Value Quest within twenty four (24) hours from the time the communications were sent to said address.

16. No failure or delay on Value Quest’s part in exercising any right, power or remedy upon my breach or default of any of the provisions of this Agreement shall impair any right, power or remedy, nor shall it be construed as a waiver of any such breach or default thereafter occurring, nor shall any single or partial exercise of any such right or power preclude any further exercise thereof or the exercise of any other right or power hereunder.

17. Value Quest shall have the discretion to resort to any other means of obtaining payment of any amount due without affecting any of Value Quest’s right herein. All remedies, either under this Agreement or by law or otherwise afforded to Value Quest shall be cumulative and not alternative.

18. The benefit and burden of this Agreement is personal to me and shall both be assigned by me without Value Quest’s prior express written consent.

19. In case of joint accounts, it shall be expressly indicated whether the same is “and/or” or an “and” account, with all parties to said account signing thereunder. Where the context requires, the singular shall be deemed to include

the plural. Unless otherwise indicated, a joint account shall be deemed to be an “and/or” account. For “and” accounts, prior to the execution of any instructions, orders or communication, the consent by all of the signatories must be obtained. For “and/or” account, prior to the execution of the consents and signatories shall constitute sufficient authority for the execution of any instructions, orders, or communication, which Value Quest may believe to have originated from any one of the signatories and all of them are bound thereby. With respect to any action taken or not taken by Value Quest in reliance upon instructions, order, consents or communications believed by Value Quest to be those of one of the signatories, Value Quest shall be held free and harmless against any and all losses, damages, costs, penalties, fines and taxes which may be incurred as a result thereof. Any liability arising herein shall be deemed to be the joint and several liabilities of the signatories thereunder. Furthermore and under pain of perjury, transactions made by any or all of us under “and/or” accounts are understood to have been made with an explicit affirmation that all of us are still living on the date of such transactions, and that Value Quest shall be kept free and harmless for its reliance upon such attestation. We further agree and declare that securities now and hereafter in the account and shall be our joint property and owned by us as joint tenants with right of survivors,. Upon the death of either of us, the account shall become the absolute property of the survivor which shall be binding upon us and upon our heirs, next of kin, legatees, assignors and personal representatives.

20. The undersigned hereby unconditionally and irrevocably (i) authorizes and grants Value Quest the absolute discretion to record or cause the recording, using any device which Value Quest may deem appropriate or advisable (including, without limitation, tape recorders and other recording instrument(s), any telephone communication or any communication of spoken word between the undersigned and any representative of Value Quest in the course of, or in

TERMS AND CONDITIONS OF SAFEKEEPING AGREEMENT

The securities subject to this Agreement (the “securities”) are received for the reason(s) herein stated only, and no other than those expressed herein. In case of any discrepancy, please notify Value Quest Securities Corp. (“Value Quest”) within two (2) days from receipt. Any later objections will not be considered by Value Quest.

When required by Value Quest, a change in accordance with Value Quest’s prevailing Safekeeping Charges will be applied each month or fraction thereof during which the securities are held.

Value Quest will give the securities the same degree of physical care it gives its own property, but does not assume responsibility beyond that. Value Quest shall not be liable for any loss or damage to the securities or impairment in their value except those directly caused by acts amounting to fraud or gross negligence. Value Quest shall not be responsible for any form of damages or other liability from its performance of this Agreement.

The securities may be kept by Value Quest in its offices or may be deposited with any depository at its discretion.

The securities will be held in custody at my sole risk as regards any laws, decrees, regulations or mandates, fortuitous events, and/or any act of war, warlike operation, seizure, destruction or impairment of property, promulgated and/or done by any government authority.

It is agreed that Value Quest has no responsibility for the collection of coupons, interest or dividends on the securities except as provided by law. Value Quest also accepts no responsibility for the receipt and/or forwarding of communication relative to the securities.

Value Quest shall comply with all laws, writs or judicial or administrative orders, processes or regulations without obligation to confirm or question the legality or constitutionality of such order, process or regulation. In the case of orders and processes, Value Quest shall be authorized to act on the basis of documents or copies which purports and which Value Quest at its discretion believes to be genuine without any duty to ascertain their authenticity.

In the case where Value Quest is of the opinion that it will be subjected to any claim or demand for taxes, or be required to comply with any law, order, process or regulation, it may without payment of any sums due to me until Value Quest shall have received an order or satisfactory ruling from administrative authorities or from the courts which would allow the release thereof under circumstances which in Value Quest’s opinion foreclose the possibility of liability attaching Value Quest; for this purpose, Value Quest may, for my account, seek the assistance of any lawyer, accountant or other experts.

Type of Account ☐ single ☐ “and” ☐ “and/or”
In case of a joint account, all instructions, notices and communications must be upon the signature of any
☐ one ☐ two ☐ other (specify)
_____ of the signatories.

connection with, any transaction or dealing hereunder or which may relate or pertain hereto, and any such recording or any part thereof shall be admissible as evidence in any proceeding, and (ii) authorizes Value Quest and its representatives to replay any such recording for any person or persons as Value Quest shall, at its discretion deem fit, to communicate the contents thereof, either orally or in writing, or to provide transactions thereof, whether in whole or in part, to such other persons.

21. If any one or more of the provisions contained in this Agreement or any other document executed in connection herewith shall be invalid, illegal or unenforceable in any respect, the validly, reality and enforceability of the remaining provisions shall not in any way be affected or impaired.

22. All the above provisions are deemed incorporated by reference in all confirmation notices issued to me regarding execution of my orders.

23. This Agreement shall continue to be in full force and effect until signed notice of revocation is received by or from me, and in the case of such revocation, it shall continue to be valid and binding as to transactions entered prior thereto.

24. I hereby declare that I have filled in all necessary and important information in the CAIF of Value Quest and that any other information which has not been disclosed herein and in the CAIF are considered by me as not important, confidential and/or personal. As such, I hereby allow my trader or representative of Value Quest to indicate the necessary information to the best of his/her knowledge and ability.

25. I hereby authorize Value Quest to make the necessary verifications, records, reports, submittals and other processes as well as perform such acts for the purpose of complying with the Anti-Money Laundering Act (Republic Act No. 9160, as amended Republic Act No. 10368, Republic Act No. 10167 and Republic Act No. 10168), its implementing regulations, and other laws or rules regulating the Account and I hereby waives my rights under Republic Act No. 1405, as amended, Republic Act No. 6426 as amended Republic Act no. 10173 (Data Privacy Act) and other applicable laws or regulations in this regard.

My signature below affirms conformity to the foregoing conditions and evidences my receipt of a copy of this Customer’s Account Information Agreement.

I agree to reimburse Value Quest for all expenses, including attorney’s fees, and for all charges and taxes incurred or paid in good faith by, it, or because of my failure to comply with my obligations hereunder. I further hold Value Quest harmless from all claims, demands and liabilities which may be made against it. All sums due to Value Quest shall be payable on the due date without need of demand. Any of my unpaid accounts shall bear interest at three percent (3%) per month, without need of demand.

The securities shall be held or disposed by Value Quest, in accordance with the terms and conditions of this Agreement and any other agreement between myself and Value Quest relating to the securities, or in the absence thereof, at Value Quest’s discretion, at my order, provided that Value Quest’s shall have the right to retain the securities pledged or in which Value Quest has any security interest until full payment of what may be due by reason of the deposit or otherwise to Value Quest. In case of any claims made upon the securities by any third person, Value Quest shall notify me of such claims and at its discretion and without liability on its part, return the same or resort to the courts to interplead.

All deposits and withdrawals of all, some or any of the securities made by me from Value Quest’s custody shall be signed and evidenced by appropriate receipts. Any receipts or acknowledgment signed by myself, my agent or representative is conclusive evidence of the delivery or withdrawal of the certificates of stock therein specified.

Venue of any action arising out of this agreement shall be in the proper courts of the City of Pasig, all other available venues of suit being waived.

This Agreement shall take effect upon the confirmation of the purchase of the securities and shall continue in full force and effect until disposition thereof in the manner provided in this Agreement, unless otherwise terminated either by Value Quest or myself by giving the other at least fifteen (15) days prior written notice of termination

This Agreement, and deposits and withdrawals on this account is governed by the subject to the laws and applicable rules and regulations in effect from time to time in the Republic of the Philippines.

Deposit Requirements _____ Date _____

Customer Signature Over Printed Name	Spouse Signature Over Printed Name
_____	_____
_____	_____
_____	_____

CUSTOMER ACCOUNT INFORMATION FORM

INDIVIDUAL ACCOUNT

ACCOUNT TYPE:

☐ CASH

☐ DISCRETIONARY

☐ INSTITUTIONAL

☐ MARGIN

PERSONAL INFORMATION

CLIENT NAME

Mailing Address

Permanent Address

Date of Birth

Place of Birth

Status

Spouse

Nationality

Tel. No.

Mobile No.

Occupation

Email Address

TIN

Identification Documents ☐ Driver’s License ☐ Passport ☐ SSS/GSIS ☐ Others

Specimen Signature

1.

2.

CREDIT INFORMATION

Current Employer/Name of Business

Business Address

Nature of Business/Job Title

Tel. No.

Fax No.

Bank References

Bank / Branch

Type of Account

Account Number

CORPORATE ACCOUNT

CORPORATE NAME

Business Address

Nature of Business

Tel. No.

Fax No.

Email Address

Nationality

TIN No.

Please indicate the names of principal officers authorized to transact on behalf of the company. ☐ Any one ☐ Any two

Name

Position

Signature

OTHER INFORMATION

Investment Objective: ☐ Speculation ☐ Growth ☐ Preservation of Capital ☐ Long Term Investment

Officer, Director or Shareholder or Broker Dealer? ☐ Yes ☐ No

If yes, identify the Broker Dealer and describe the relationship

Officer or Director of an Exchange-listed company? ☐ Yes ☐ No

If yes, identify the company

Accounts with Other Broker Dealer:

Annual Income

☐ Less than 1M

☐ 1M to less than 10M

☐ 10M to less than 50M

☐ 50M and above

Assets

☐ Less than 1M

☐ 1M to less than 10M

☐ 10M to less than 50M

☐ 50M and above

Networth

☐ Less than 1M

☐ 1M to less than 10M

☐ 10M to less than 50M

☐ 50M and above

Source of Funds Trading Limit Comm.Rate

Registry of Certificates: ☐ In Street ☐ In Client’s Name

Preferred Delivery of Confirmations: ☐ Courier ☐ Fax ☐ Email ☐ Pick up

Do you require a duplicate copy of confirmations to be sent to another person? ☐ Yes ☐ No

If yes, state the person’s name and relationship

Signature of Customer or Attorney-in-fact

Date

Signature of Person authorized to exercise discretion

Date

Signature of Salesman introducing the Account

Date

Signature of Officer or Manager accepting the Account

Date